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Getting things done for seniors and taxpayers

— *Liberals have **no** credibility on income trusts* —

For Immediate Release

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OTTAWA – On Tuesday, Canada’s New Government took decisive action to protect taxpayers by announcing a Tax Fairness Plan that provides \$1 billion per year in tax relief for seniors and pensioners and ensures corporations pay their fair share of taxes instead of shifting the tax burden onto the shoulders of hardworking individuals and families.

Most tax and investment experts supported the move.

Even the NDP and the Bloc Quebecois have said they support the new government’s Tax Fairness Plan.

But what about the Liberals? Yesterday, the Liberals used Question Period to rail against the Tax Fairness announcement but never once apologized for the fact that information leaked from their Liberal government about tax changes that affected income trusts causing market turmoil in Autumn 2005. Those Liberal government leaks resulted in the launch of an RCMP investigation that is ongoing today.

The Tax Fairness Plan announced yesterday by Canada’s New Government delivers for taxpayers by:

- Ensuring that corporations pay their fair share of taxes instead of shifting the tax burden onto the shoulders of families and individuals;
- Reducing taxes for low and middle income seniors by increasing the Age Credit; and
- Reducing taxes for pensioners by allowing income splitting beginning in 2007.

Overall, the Tax Fairness Plan delivers \$1 billion in tax relief to Canadians every year, and significantly enhances the incentives to save and invest for family retirement security.

So, Liberals in Ottawa need to answer some important questions:

- Why are the Liberals against a plan that protects families and individuals from paying higher taxes?
- Do the Liberals support corporate tax avoidance?
- How can the Liberals rail against tax relief for seniors and pensioners?

The Liberals can play their political games and express their phony outrage. Canada’s New Government is acting in the national interest and getting things done for seniors, families and taxpayers.

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For further comment, call (613) 992-1966 or 297-2249