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HOUSE OF COMMONS
CANADA

Maurice Vellacott, MP
Saskatoon-Wanuskewin

Vellacott proud to defend New Government's first budget

For Immediate Release

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OTTAWA – Saskatoon-Wanuskewin Conservative MP Maurice Vellacott is very pleased with the Conservative government's first budget of this new Parliament. "Canada's new government has presented a balanced budget that significantly cuts taxes, focuses federal spending and pays down debt," said Vellacott. "This differs considerably from the previous government that overtaxed Canadians while spending erratically on ever-changing priorities."

In this budget, Canada's New Government delivers \$20 billion in tax relief over two years – that is more tax relief than the last four federal budgets combined. For every \$1 in new spending, Canada's New Government delivers \$2 in tax relief.

"Twenty-nine federal taxes will be reduced in every area the federal government collects revenue," notes Vellacott. These areas include GST, income taxes and business taxes including targeted measures to help Canadians with the cost of transit passes, tools, text books and kids' sports.

Canada's New Government has clear priorities and focused spending including:

- Child Care - \$3.7 billion over two years for the new \$1200 Universal Child Care Benefit
- Food Security - \$1.5 billion more this year for Agriculture
- Public Safety - \$1.4 billion more over two years
- National Defence - \$1.1 billion more over two years

The Conservative government is also committed to continuing to reduce the federal government's debt load. "We have committed \$3 billion per year for debt paydown," said Vellacott.

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For further comment, call (613) 992-1966 or 297-2249